QUARTERLY GOVERNMENT PRICING COMPLIANCE CHECKLIST

Government pricing requires guarterly review and oversight to ensure compliance and avoid fines or penalties. But where do you start? Here's a handy Quarterly Compliance Process Checklist that can help keep you organized.



Review Quarterly GP Calculations: Review and conduct variance analysis of the quarterly government pricing calculations to understand how your commercialization strategy impacts your government liability.

Quarter

Life Sciences



Conduct an Internal Audit of Compliance Practices:

Conduct an internal audit focusing on adherence to SOPs, correct COT assignments, and accurate government pricing calculations.



Update Training and Education:

Review and update training programs for staff on compliance and regulatory changes.



Review Policies and Procedures:

Examine and update written SOPs and compliance policies to reflect any regulatory updates or internal changes.



Develop a Corrective Action Plan:

Identify any compliance issues or gaps and develop a plan for corrective action.



Documentation and Record-Keeping:

Ensure all compliance activities and outcomes from the guarter are fully documented and stored for future reference.

This checklist is a great sanity check for guarterly compliance, but if you want to monitor your compliance on a regular basis, it's best to rely on a comprehensive, proven Revenue Management System, like RLDatix Life Sciences' Revenue Management — along with professional services to lighten the load.

By automating the commercialization and compliance processes, you can reduce errors, save time and mitigate risk. RLDatix Life Sciences Revenue management platform is a state-of-the-art solution that automates and simplifies compliance, turning a daunting task into a strategic advantage for your business.

Looking for more tips on turning compliance into your competitive edge? Download our full eBook, 7 Strategies for Scaling Government Pricing Compliance.