MONTHLY GOVERNMENT PRICING COMPLIANCE CHECKLIST

Trying to streamline the daunting task of government pricing compliance into a manageable monthly process? Here's a handy Monthly Compliance Process Checklist that can help keep you organized.

Once a Month

☑ **Review and Update Product Information:**
Ensure all product attributes (UOM, UPPS, product market entry date, baseline AMP, baseline CPI, and drug category) are current and aligned with FDA and CMS submissions.

☑ **Verify Class of Trade (COT) assignments:**
Confirm the accuracy of customer COT assignments and update as necessary.

☑ **Reconcile Data:**
Reconcile transactional data with your accounting system, documenting any variances and reasons for those variances, prior to calculating.

☑ **Review 340B Pricing Compliance and Validate 340B Entity Eligibility:**
Ensure new products have an estimated PHS price published and validate 340B eligibility on all 340B/PHS purchases.

☑ **Conduct Government Pricing Variance Analysis**
Complete monthly calculations for AMP and conduct variance analysis of AMP fluctuations to ensure accuracy and readiness for reporting.

☑ **Assemble Compliance Documentation:**
Update compliance documentation with the month's activities, reasonable assumptions, variances, and any corrective actions taken.

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This checklist can help you manage the mountain of tasks required to maintain compliance — but to ensure that no detail is overlooked in the pursuit of operational excellence, you'll want to implement a transparent and auditable Revenue Management System, such as the RLDatix Life Sciences Revenue Management solution.

By automating the commercialization and compliance processes, you can reduce errors, save time, and mitigate risk. RLDatix Life Sciences Revenue Management platform is a state-of-the-art solution that automates and simplifies compliance, turning a daunting task into a strategic advantage for your business.

Looking for more tips on turning compliance into your competitive edge?
Download our full eBook, *7 Strategies for Scaling Government Pricing Compliance.*